



FY23 OPERATING BUDGET
 Approved by the MFCS Board of Trustees on 5/18/2022

FY23 Budget

INCOME

4000 · State Support (Per Pupil Aid, Differentiated Aid, Lease Aid)		
	TOTAL State Support	1,312,942
4100 · Interest Income		
	TOTAL Interest Income	5,000
41?? · Federal Funding (reimbursement-based, estimate based on current allotment)		
	TOTAL Federal Funds Reimbursement Income	119,699
4300 · Special Education Services Reimbursement*		
	TOTAL Budgeted Income	199,206

*This is an estimate. Actual expenses and reimbursement by sending districts are tracked throughout the year

	TOTAL INCOME	1,636,847
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EXPENSES

5000 · Salaries & Wages (this excludes afterschool programs and childcare)		
	Total Salaries & Wages	1,196,807
7000 · Special Education Salaries & Wages*		
	Total Special Ed Salaries & Wages	199,206
*This is an estimate. Actual expenses and reimbursement by sending districts are tracked throughout the year		
5100 · Fringe Benefit/Payroll Taxes		
	Total Fringe Bene/Payroll Tax	184,515
5200 · Professional/Contract Service (payroll, audit, accounting, legal, IT)		
	Total Prof/Contract	27,190
5300 · Office Expenses		
	Total Office	23,502
5400 · Administrative Expenses (banking, dues/fees, advertising)		
	Total Administrative	7,090
5500 · Instructional Program Expenses (consumables & non-consum, PD, furniture, equipment, etc)		
	Total Instructional	41,112
5600 · Integrated Arts Program Supplies (Art, Music, Fitness, Technology)		
	Total Intergrated	2,400
5700 · Student Support Services (food, SpEd, 504-related, field trip support, testing, trans/interp, health, school events, etc)		
	Total Student Support Services	14,000
5800 · Facility Expense (rent, cleaning, insurance, recycling, papergoods, life safety, etc)		
	Total Facility	188,537
10000 · COVID Expenses		33,751
	Total COVID Expenses	33,751

TOTAL BUDGETED EXPENSES	1,918,110
BUDGETED Operating Surplus (Deficit)	(281,263)

*This excludes 'Variable Parts' of our Budget - ChildCare, AfterSchool Programs & School-Based Fundraising, which aims to raise necessary funds to cover any deficit