



**Approved FY22 OPERATING BUDGET**  
 Approved by the MFCS Board of Trustees on May 21, 2021

		FY22Budget
<b>INCOME</b>		
4000 · State Support		
	<b>TOTAL State Support</b>	1,282,942
4100 · Interest Income		
	<b>TOTAL Interest Income</b>	5,000
4300 · Special Education Services Reimbursement*		
	<b>TOTAL Special Education Reimbursement</b>	168,632
	<b>TOTAL Budgeted Income</b>	1,456,574
*This is an estimate. Actual expenses and reimbursement by sending districts are tracked throughout the year		
<b>EXPENSES</b>		
5000 · Salaries & Wages (this excludes afterschool programs and childcare)		
	<b>Total Salaries &amp; Wages</b>	1,084,794
7000 · Special Education Salaries & Wages*		
	<b>Total Special Ed Salaries &amp; Wages</b>	168,632
*This is an estimate. Actual expenses and reimbursement by sending districts are tracked throughout the year		
5100 · Fringe Benefit/Payroll Taxes		
	<b>Total Fringe Bene/Payroll Tax</b>	173,607
5200 · Professional/Contract Service (payroll, audit, accounting, legal, IT)		
	<b>Total Prof/Contract</b>	26,450
5300 · Office Expenses		
	<b>Total Office</b>	23,502
5400 · Administrative Expenses (banking, dues/fees, advertising)		
	<b>Total Administrative</b>	7,665
5500 · Instructional Program Expenses (consumables & non-consum, PD, furniture, equipment, etc)		
	<b>Total Instructional</b>	42,000
5600 · Integrated Arts Program Supplies (Art, Music, Fitness, Technology)		
	<b>Total Intergrated</b>	2,550
5700 · Student Support Services (food, SpEd, 504-related, field trip support, testing, trans/interp, health, school events, etc)		
	<b>Total Student Support Services</b>	15,400
5800 · Facility Expense (rent, cleaning, insurance, recycling, papergoods, life safety, etc)		
	<b>Total Facility</b>	190,089
<b>TOTAL BUDGETED EXPENSES</b>		<b>1,734,689</b>
<b>BUDGETED Operating Surplus (Deficit)</b>		<b>(278,115)</b>

\*This excludes 'Variable Parts' of our Budget - ChildCare, AfterSchool Programs & School-Based Fundraising, which aims to raise necessary funds to cover any deficit