



MFCS Finance Committee Meeting
Wednesday, November 13th, 5pm
@ Mill Falls Charter School

Finance Committee Meeting Minutes

1: Meeting Attendance: Levin, Trombley, Connors. Absent: DePasse.

2a: Budget-to-Actual Review (Levin): Levin reported that there are no unexpected trends. Trombley asked that Levin condense lines are not needed to be seen.

2b: Review of Cash Flow (Trombley) and Rollover Plan: Levin shared the details on the categories from past budgets that will be rolled over into the school's savings account. Trombley reviewed the Cash Flow.

3: Enrollment Review: Levin reported that while there have been a handful of students who have unenrolled, the admin team has been able to quickly fill the spots with very limited to near-no missed days with regard to per-student funds.

4: Review of SpEd Reimbursement Status and Expense Tracking (Levin): Levin reported that reimbursement has been going well from all sending districts. This year, so far, there are only 3 districts who have SpEd Students at MFCS receiving services from MFCS Staff. A 3rd district is sending their own special educator for services.

5: Review of Health Insurance Costs and Planning: The Committee had a hearty conversation about this issue, as Levin reported that the current Anthem Plan Costs would be doubled in the new year. Levin noted that ACA plan costs are based on age and so our \$5100 benefit to qualifying staff members would not be equal in value if we moved from our grandfathered plan to another. Additionally, the Committee discussed the significant increase in the existing plan and ways that the school might help support staff going forward. It was decided that Levin would connect with staff regarding another carrier and whether or not their doctors accepted the carrier. Additionally, she would go back to the broker to try to find any other plans within our grandfathered family of plans. If needed, she would return to the Board for discussion.

6: Review of process for applying for Lease Aid: This was a very brief discussion; Levin shared the paperwork that required to be completed for the state, and noted that the landlord had shared an estimated value of the utilities costs that are folded into our gross lease at 100 WLD.

6: Schedule next Finance Committee Meeting: December 18th, 5:15pm

7: Adjournment: 5:55pm