



MFCS Finance Committee Meeting
Friday, April 13, 3:30pm
@ Mill Falls Charter School

Finance Committee Meeting Minutes

1: Call to Order: 3:55pm

Attendance: DePasse, Connors, Levin

2: Approval of January Meeting Minutes

Motion: DePasse motioned to approve; Connors seconded. **Vote:** Unanimous.

3. Review of Special Education Reimbursement Status

Levin shared that Concord has now paid in full and is up to date. The District of Manchester sent the \$75,000 of the over \$100,000 due as of the end of January, but has not paid anything more than that, even though we have given them all the paper work, scheduling, and cost analysis they had requested at our February meeting. She noted that the outstanding due is getting close to \$75,000 once again, as services continue to be supplied to our students daily, despite the District's lack of payment. She noted that she, Helie and Heffernan have an upcoming meeting with MSD's Ready to discuss the plan for next year.

4: NH AG's office

The AG's office recently contacted Levin regarding their original direction for the school to not report to their office – provided in a communication from the AG's office in 2012. However, they are currently reviewing that directive, and proposing some additional reporting to their office in addition to our audit and required DOE reporting. This conversation includes our auditor and Levin will update the Committee when there has been more progress.

5. Discussion 2019 Contract Rates – closed session of the meeting

Motion to Enter closed session: DePasse moved to close; Connors seconded. **Vote:** Unanimous.

Motion to exit closed session: DePasse moved to close; Connors seconded. **Vote:** Unanimous.

Action: The Committee reviewed the contract rates, there was no action taken.

6. Discussion of 2019 Budget Draft

The Committee reviewed the budget draft, looking at the areas where Levin has had to increase the line items to cover growing need. The final draft of the FY19 budget will be brought to the Board at the May meeting.

7. Next Finance Committee Meeting: TBA

8. Adjournment: Levin moved to adjourn at 5:15pm; DePasse seconded. **Vote:** Unanimous.