



MFCS Finance Committee Meeting

Wednesday, May 11 @ Mill Falls Charter School

Present: Martin, DePasse, Roberge, Levin

Call to order: 1:20pm

1. Approval of April Meeting Minutes

Motion: Martin moved to accept the minutes; DePasse seconded.

Vote: Unanimous.

2. Budget to Actual & Quarterly Reporting

Levin reported there are no unusual trends or events seen in the March Budget to Actual Report.

3. Budget for Posting

The Committee finalized the plan for including the projected Special Education costs for the budget that will be posted at this time.

4. Brief Review of Sick Day Bank Plan

The Committee discussed the Sick Day Bank Plan and all agreed that the proposed procedure is sound.

5. Over FY17 Benefit Plan

The Committee briefly discussed the Aflac short-term disability benefit that will be added to the exempt employees' benefit package as well as the overall benefit plan and document Levin has drafted that maps out the various options.

6. Unemployment Tax

The Committee discussed the options of paying into the State's unemployment tax (approx. \$8600 per year for the current sized staff) vs. just putting funds aside for use on an as-needed basis. Given the cost, the Committee plans to bring this to the full Board for approval.

7. Schedule next Finance Committee Meeting: To be determined.

Adjourn: 2:40pm.